

2026 Budget (As at 20 Jan 2026)

Fencing New Zealand Incorporated
For the year ended 31 December 2026

Account	2026 (budget)	2025 (provisional)	2024	2023	2022	2021	2020
Trading Income							
Core Revenue							
National Affiliation and Membership Fees	35,532	34,598	26,005	27,714	17,337	18,700	16,168
Competition Nomination Revenue	26,000	15,770	41,077	25,937	14,611	0	1,650
Competition Profit Share and Medal Revenue	3,300	1,652	14,897	4,938	(569)	0	0
Commonwealth Competition Revenue	0	0	247,422	0	0	0	0
International Licence Income	2,600	5,287	7,101	2,550	3,510	0	500
Total Core Revenue	67,432	57,307	336,502	61,140	34,889	18,700	18,318
Cost Recovery Revenue							
Equipment & Gear Revenue	0	0	95,456	0	0	0	0
Insurance Income	10,000	11438.26	11,090	0	0	0	1,324
Coaching Officiating & Training Income	0	8478.32	14,298	1,230	4,200	0	0
Donations and Grants (not subject to GST)	0	3120.5	65,039	6,769	768	0	0
Donations, Grants & Sponsorship (subject to GST)	0	0	0	42,701	16,384	5,940	13,856
Total Cost Recovery Revenue	10,000	23,037	185,882	50,700	21,352	5,940	15,181
Total Trading Income	77,432	80,344	522,384	111,839	56,241	24,640	33,499
Other Income							
Contributed Services	0	0	11,307	123,673	0	0	0
Interest Income	1,500	2394.25	4,272	3,745	1,069	132	300
Other income	0	0	69	8,616	0	0	0
Total Other Income	1,500	2,394	15,648	136,034	1,069	132	300
Total Income	78,932	82,738	538,032	247,874	57,311	24,772	33,799
Operating Expenses							
Core Operating Expenses							
Administration Expenses	19,000	24962.25	13,756	6,130	1,214	1,231	1,506
Planning Conference Expenses	5,000	1196.15	4,733	6,321	0	0	0
Website & Software Expense	8,000	6859.51	5,071	529	478	632	1,073
Traveling Expense	2,000	2921.64	2,470	0	3,065	(1,563)	0
Unrecoverable Expenses	0	0	(1)	614	765	75	0
Bank Fees	100	134.64	143	133	34	0	87
IRD Late payment penalties (non-deductible)	0	19.45	41	0	0	0	0
Depreciation	0	1099.66	2,199	732	731	1,461	2,922
Total Core Operating Expenses	34,100	37,193	28,412	14,459	6,288	1,837	5,588
Other Expenses							
Legal Fees	10000	10504	11,756.96	123,673	0	3,855	0
Interest Expense	0	1.06	6.16	0	0	0	0
Gains/loss on Foreign Exchange	0	0	0.00	203	0	0	0
Insurance Expense	10,000	12727.85	12,213.38	10,434	8,084	8,157	7,279
Sundry Expenses	500	180	260.87	0	471	0	0
Marketing and Promotion	0	0	17,681	0	0	0	0
Events & Activities	0	161.63	17,681	0	0	0	0
Low Value Sport Gears	0	641.27	17,681	0	0	0	0
Total Other Expenses	20,500	24,216	77,281	134,311	8,555	12,012	7,279
Total Operating Expenses	54,600	61,409	105,693	148,770	14,843	13,849	12,867
Cost of Sales							
Core Direct Costs							
Gateway Payment Fees	100	111.93	1,682	1,306	0	0	0
Competition Nomination Expenses	24,000	10310.45	31,809	31,743	7,175	0	4,451
Commonwealth Competition Expenses	0	0	246,974	0	0	0	0
Medals & Prizes	2,500	0	0	0	0	0	2,033
International License Expense	2,500	4488.19	6,751	3,624	2,292	173	1,458
Total Core Direct Costs	29,100	14,911	287,217	36,673	9,466	173	7,942
Cost Recovery Expense							
Equipment Cost to Purchase	0	164	107,869	0	1,781	3,209	0
Coaching Officiating and Training Expenses	2,500	11,400	20,894	32,377	30,623	4,000	1,166
Grants to Athletes, Coaches and Officials	0	0	1,187	20,503	2,946	0	1,644
Total Cost Recovery Expense	2,500	11,564	129,950	52,880	35,350	7,209	2,809
Total Cost of Sales	31,600	26,475	417,167	89,554	44,816	7,381	10,752
Total Expenses	86,200	87,884	522,860	238,323	59,659	21,231	23,618
Net Surplus (Shortfall)	(7,268)	(5,146)	15,172	9,550	(2,348)	3,541	10,181